



2025 Year in Review

90 Years of Heart Building What Comes Next.

In 1935, eleven Cedar Rapids School District teachers each contributed five dollars to form the Cedar Rapids Teachers' Credit Union. They came together to create something bigger than themselves, a credit union rooted in care, trust, and community.

Ninety years later, that same foundation continues to guide us. In 2025, we honored our history not only with celebration, but with bold, meaningful action. This was a milestone year that moved us forward.

A Milestone That Marked a Turning Point

Our 90th anniversary was not simply a celebration of where we have been. It was a declaration of where we are going. For ninety years, we have believed that when our members and communities thrive, we all thrive. That belief carried us through change, expansion, and evolution across Eastern Iowa. In this milestone year, we took one of the most significant steps in our history.



Expanding Beyond Linn County, a Historic Move for Corda

In 2025, Corda opened its first branch outside of Linn County in North Liberty. For years, we have served members in Johnson County. This expansion established our physical presence beyond our original Cedar Rapids footprint and marked the first time in our 90 year history



that Corda planted roots in a new county. This was more than a branch opening. It was the realization of the vision behind our name change. A visible commitment to growing with our communities. A bold step that reflects who we are becoming. North Liberty represents:

- A broader physical reach
- Stronger access for members in Johnson County
- A long term investment in one of Eastern Iowa's fastest growing markets

Our commitment to North Liberty began long before the doors opened. We pledged \$100,000 over five years to support the North Liberty Community Pantry as they built a new facility to serve local families. In 2025, we officially joined the community with our ribbon cutting and grand opening celebrations, welcoming members old and new.



Members of Corda Credit Union's Board of Directors, President and CEO, and Corda staff at the ribbon cutting for the new branch in North Liberty. Photo by studioU



After 90 years, Corda crossed a historic threshold. We expanded our footprint, extending our reach and deepening our impact.

Membership Growth

In the same year we expanded our physical footprint, we welcomed 783 net new members, bringing total membership to 26,718. This growth reflects the trust members place in Corda, the dedication of our employees, and a credit union that continues to evolve while staying grounded in service. When members choose Corda, they choose a partner rooted in heart.



783
net new members

26,718
total members

Building the Future in Coralville

Our expansion outside of Linn County is not stopping with North Liberty.

In 2025, Corda announced plans to purchase land in Coralville for a future branch location. This next step strengthens our physical footprint in the Johnson County Corridor, reinforces our long term commitment to the community, and reflects our confidence in the continued growth and opportunity within this market. From eleven teachers in Cedar Rapids to a growing presence across the Corridor, our path has always been intentional. We build where relationships are strong and where we can make a lasting difference.

Building Strong Financial Foundations

In 2025, we introduced new tools designed to support families at every stage.

We launched Youth Savings and Youth Checking accounts to help young members build healthy financial habits early. These accounts give kids and teens practical, accessible ways to learn about money and grow confidence. We also introduced Emergency Savings accounts to help members prepare for the unexpected and strengthen their financial resilience.



As these products rolled out, we focused intentionally on educating both youth and parents. Through branch conversations, classroom partnerships, and financial literacy programming, we equipped families with tools to build smart habits together. Strong financial futures begin with strong foundations.

Showing Up Across the Corridor

Our impact extends far beyond our branches. In 2025, our Business Development team hosted member recruitment tables at more than 57 community events, including 25 in Johnson County alone. We continued to partner with the Teacher Store, honoring our roots in education while building new connections. We also strengthened community visibility through the naming sponsorship of the Corda Sport Center, placing our name on a space where families, athletes, and neighbors will gather year round. These efforts reinforce our commitment to being visible, accessible, and engaged across the Corridor.



Expanding Access to Financial Education

Founded by teachers, education remains central to who we are. In 2025, Corda delivered 52 financial education classes across our footprint. At Roosevelt Creative Corridor Business Academy, six Corda employees led 24 classes during the school's first Financial Literacy Fair, connecting with over 200 seventh grade students.

We also served as the official Financial Literacy Partner of the Academy for Scholastic and Personal Success, a summer program helping students gain the tools they need to succeed in post-secondary educational programs. Corda led a five week course covering the psychology of money, banking basics, credit scores, budgeting, and fraud prevention. When we share knowledge, we build confidence that lasts.

90 Years. Still Rooted in Heart.

From eleven teachers to nearly 27,000 members, our story remains rooted in care, trust, and community. Through every chapter, our mission remains the same: to be partners in a successful future with our members and employees by providing caring financial services and community support.

*At Corda, it starts with heart,
and the next chapter is
already underway.*

57
community
events

52
financial education
classes



Showing Up In Our Communities

Giving back today, to strengthen our communities for generations to come.

We believe you can't serve a community from a distance. To us, real service means showing up for our neighbors, supporting local dreams, and standing behind our community in every way we can.

At Corda, our heart beats in unison with our community. We believe supporting local causes not only enriches our neighborhoods, but also brings our communities closer together. In 2025, that belief came to life through more than \$220,000 in charitable giving. This support reached dozens of nonprofits, including

nearly \$30,000 in community donations to 62 organizations and more than \$74,000 in nonprofit event sponsorships and program support, helping expand services, reach more families, and respond to real needs.

Beyond monetary giving, our employees show what it means to walk alongside the community. In 2025, Corda team members set a new record with 2,127 volunteer hours, with more than 70% of employees contributing their time, energy, and care to local causes. This time spent in our communities is valued at a monetary impact of \$63,500.





Our spirit of service extended through initiatives such as the annual Corda Loves Kids Golf Outing, which, together with employee giving, raised more than \$37,000 for Children's Miracle Network. This directly benefited young patients and families at the University of Iowa Stead Family Children's Hospital.

Employees rallied together to raise over \$9,000 for the United Way of East Central Iowa's annual campaign. In October, employees collected over 8,000 diapers for the Eastern Iowa Diaper Bank, contributing 16% of their goal for the annual Operation Diaper Drive.



Capital Campaign Pledges

In 2025, capital campaign pledges totaled \$71,600, reflecting continued investment in long-term community growth.



Photo courtesy of Eastern Iowa Health Center

Marion Economic Development Corporation

Pledged \$20,000 over five years to the Move Marion Forward campaign, supporting projects that foster growth and strengthen the vitality of Marion.

Eastern Iowa Health Center

Pledged \$25,000, completed in 2025, to help bring a new on-site pharmacy to the Wellington Heights neighborhood, expanding access to essential care close to home.



Cedar Rapids Public Library Foundation

Pledged \$25,000 over five years, to the Inspiring Big Dreams campaign, helping create the new Westside Library, a welcoming space for learning, connection, and opportunity.

North Liberty Community Pantry

Pledged \$100,000, over five years, to support the Planting New Roots Campaign and a larger facility designed to expand food access and services for families in North Liberty.

Junior League of Cedar Rapids & Foundation 2

Pledged \$10,000, completed in 2025, to support a shared kitchen remodel project, creating a more functional, welcoming space for foster youth.

Margaret Bock Supportive Housing Project

Contributed \$4,000 to fund a secure key fob system, enhancing safety and stability for residents.

Heart of the Community Award

In 2025, we continued our three-year partnership with the Cedar Rapids RoughRiders to present the Heart of the Community Award, honoring individuals who create a positive impact through service, compassion, and leadership.



Celebrated during RoughRiders home games, we recognized more than 40 community members whose compassion and leadership make our communities stronger every day. Together, these efforts reflect a shared belief: meaningful impact happens when people show up, give back, and lead with heart.

2,100+
employee
volunteer hours

\$220,000
contributions to local
community organizations

\$71,600
capital campaign pledges
over the next five years



The Teacher Store

The Teacher Store was created from the belief that strong communities begin in the classroom. In the aftermath of the 2008 floods, many local schools were rebuilding with limited resources. Corda Credit Union, then known as Linn Area Credit Union, stepped in to help, laying the foundation for what would become the Teacher Store.

Since opening its doors in 2009, the Teacher Store has provided free classroom supplies to local K-12 educators, helping bridge the gap between limited school budgets and the real needs of teachers and students.

The Teacher Store had a high-impact year in 2025, providing free school supplies to 1,632 educators and reaching thousands of students

in the process. This included 36 school visits serving 49 schools, three community events, four pop-up shops, and one summer school stop & shop.

The mobile shop traveled approximately 1,000 miles across eastern Iowa, visiting elementary, middle, and high schools, Corda Credit Union branches, and community partner organizations. This year also marked the launch of a new mini-event series, After the Bell, at the Teacher Store in Hiawatha, offering educators access to essential school supplies year-round. Throughout the year, the Teacher Store connected with educators from 27 school districts across five counties within Corda Credit Union's field of membership, strengthening communities one educator at a time.

"It makes me feel like what we do is valued." - Jill, local area educator

1,632
educators
supported

36
school
visits

27
school districts
impacted

1,000
miles
traveled



Lacey Becker, Executive Director, and Kate Grabe, Development Coordinator, of The Teacher Store



“The staff are so friendly and the program is so generous. It’s a great way to get resources that are needed.” - Teresa, local area educator





It starts with heart

CordaCU.org