

Skip-a-Pay

LOANS NOT ELIGIBLE:

First mortgages, home equity lines of credit, certain second mortgages, commercial loans, and loans that are more than 30 days past due.



I want to skip my payment(s) for the following:

	MEMBER/ACCT#	LOAN/CARD#	PAYMENT AMOUNT
1			
2			
3			
4			

FOR OFFICE USE ONLY:

Method of Pymt	Orig Date	Completed

Print name(s): _____

Daytime phone: (_____) _____

Email: _____

Authorization: I request to skip the next payment(s) due on my loan(s) and credit card(s) as listed above. I understand there will be a **\$25 fee per loan**, and there is no fee to skip a credit card payment. I acknowledge that I have received any co-borrower's consent to skip the payment(s). Furthermore, I understand that skipping a payment could extend the maturity date of my loan(s), and regular interest will continue to accrue. Please see my payment selection below.

Savings account # _____ Checking account # _____

I acknowledge that the total (\$25 per loan skipped) is available and may be deducted from my Corda account as of the date of this submission.

Check enclosed (Payable to Corda Credit Union) (for office use only) initials _____ date ____/____/____ Fee Paid \$ _____

Signature: _____

Date: _____

Co-Signer Signature (if applicable): _____

Date: _____

Skipping an automatic payment?

Please submit your Skip-a-Pay request at least five (5) days prior to the due date to allow processing time.

**Please drop off this completed form at any branch or mail it to:
Corda Credit Union, 3015 Blairs Ferry Road NE, Cedar Rapids, IA 52402**

Questions? Contact us! 319.892.7300 • hello@cordacu.org • text 319.892.7411

*Borrower must be at least 18 years old. If loan has a co-borrower, consent from the co-borrower is required to skip the loan payment(s). First mortgages, home equity lines of credit, certain second mortgages, commercial loans, and loans that are more than 30 days past due are not eligible for this offer. Loan must have a remaining balance greater than \$25 with the next payment due before January 15, 2025. Corda Credit Union is not responsible for updating automatic payments made via third party, i.e. Pegasus Pay, Online Bill Payer, etc. All Skip-a-Pay promotion requests are subject to approval. GAP and other ancillary products may not cover skipped payments; refer to your product contract(s) for details. A skipped credit card payment applies for the next payment due only; normal payments will resume the following billing month.